



## Estate and Taxation Planning Council New Zealand Inc

May 1995

### Fourth Estate

Members may appreciate a précis of the President's Report for the year ended 31 December. Not only had membership increased to 133, but we had a record sponsorship of functions and newsletters.

Popular functions included Auckland's June meeting and the Canterbury branch's inaugural meeting (in September) – both addressed by Sir Roger Douglas.

November's excellent meeting is covered elsewhere in this issue.

December's social function lacked the quorum needed for the sole item of business – amending a rule in our Constitution. We actually lost money hosting what has usually been a convivial few hours, as only 17 came – of 40-odd members who confirmed attendance in writing.

My thanks to the Executive who worked so hard to achieve a quorum at the AGM in March – and also to those attending. Sadly, some 110 members missed a highly entertaining and thought provoking talk by Janice Grummit.

Upcoming events will also be worth attending. Strive to attend several functions – with both clients and colleagues – you'll be glad you did.

### Harold Titter to Address Council

On Thursday, June 1<sup>st</sup> at 5.15, Harold Titter will speak about the enormous changes that have been wrought in the provision of healthcare services by the state. His wealth of knowledge – and his years of experience in this arena – promises an informative and possibly disturbing talk.

The venue is the Auckland Club. Invitation papers will be posted to members in the next week – we urge you to attend and to invite guests. As usual, no charge for financial members, the guest charge is \$20.

### The November Meeting

The November Meeting was one of the highlights of the year, with a lively discussion on the merits of "licences to occupy", attended by a capacity audience of members and their colleagues.

Denham Martin stressed the importance of correct procedures and documentation, including the use of true market values for transfers and ensuring leases are recorded prior to the transfer of the property, as there was no absolute safeguard that leases would not be reviewed by future Government Departments.

Rob Bell-Booth expressed his strong disapproval of the licences, detailing the historical purposes of trusts and his preference for the use of formal leases and, if necessary, the payment of gift duty to accelerate the gifting process.

Such differing views sparked healthy debate and questions from the members which continued during the following refreshments.

## Coming Events

On June 1, we focus on the changes to the health sector. We are all aware of changes, but how well do we understand the scope or effects of those changes? Harold Titter has accepted our invitation to share with us his in-depth knowledge of this field (see above for details).

The Government has announced an early Budget this year. It seems appropriate, now that the economy is lurching forward again, for the Council to hold a Budget post-mortem, something we haven't done for a few years. This will be held in mid-July.

In September, we have the pleasure of a return engagement by John Hart. He has offered to share with members a glimpse into the rarefied world of foreign trusts.

Although there are five disciplines represented among our members, there is one among them which has never yet been the feature of an event: the financial planning industry. In November therefore, we shall correct that situation by focusing on financial planning.

This list is merely an outline – details will follow.

## New Members Added to the Ranks

The Executive Committee is very pleased to welcome eighteen new members to the Council. Please welcome:

**Susan Glazebrook** is a partner of Simpson Grierson Butler White and has been involved with estate and tax planning for seven years. She is also a member of the Board of Trustees – National Provident Fund, Vice President Taxation Committee Inter Pacific Bar Association and Council Member – Legal Research Foundation.

**Jacques Vannoort** is a legal consultant with Swayne McDonald & Co. Jacques is a member of the Auckland District Law Society and previously practised commercial law in the Netherlands.

**Lewis Grant**, a solicitor with Russell McVeagh McKenzie Bartleet & Co. Lewis has had an active involvement in estate and tax planning for over nine years.

**Graeme Lindsay** is a director of Strategy Corp. As a life insurance broker and a member of the LUANZ, Graeme has been involved in the area of estate and tax planning for over sixteen years. Graeme is also a past president of the Estate and Taxation Planning Council.

**Leslie Ferguson** is the Client Services Managers for Spicers Financial Services, a member of NZIM and Association of Investment Advisors and Financial Planners.

**Roger Moses** is an Executive Director of Reeves Moses Investorcare and a member of the Association of Investment Advisors and Financial Planners. Roger has been actively engaged in estate and tax planning for twenty-two years.

**Peter Bould** is a Chartered Accountant operating as a sole practitioner. He is a member of the NZ Society of Accountants and has been involved with estate and tax planning for fifteen years.

**Angus Rogers**, a solicitor for over twenty years, has been actively engaged in estate and tax planning for the last four years as principal of his own firm.

David Bain is a solicitor with the Wallace Bain Law Office in Te Kuiti and has had an involvement in estate planning for some fifteen years.

Tim Goulding is a partner in the law firm Daniel Overton & Goulding and has been actively engaged in estate and tax planning for fifteen years.

George Wadsworth has been a partner in the law firm Wadsworth Norton for over thirty years and is a member of the Auckland District Law Society. George has worked for many years in the field of estate and tax planning.

Philip Sheat is a partner in the law firm Cairns Slane. Philip has been involved in estate and tax planning for the past seven years and was previously a Fellow of the Tax Institute of Australia while in practice there.

Kay Caverhill is a staff solicitor with Brookfields and she is also currently completing her Diploma in Financial Planning from Massey University.

John Heard is a solicitor and principal at his own firm. John has been involved in estate and tax planning for twenty-four years.

Kay Jackson is a member of the Auckland District Law Society and the Auckland Women Lawyers Association. Kay has an involvement in estate and tax planning in her capacity as a staff solicitor with Hesketh Henry.

William Reece is a solicitor and has been engaged in estate and tax planning for twenty-five years. He is the principal of the law firm Reece & Co.

Michael O'Brien has been in law for over twenty years and a member of the NZ Law Society. Michael is actively involved in estate planning as a principal of his own firm.

Additionally, one new member has requested anonymity.

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